Local Market Update – December 2024A Research Tool Provided by First Multiple Listing Service



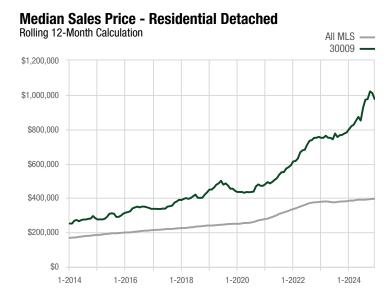
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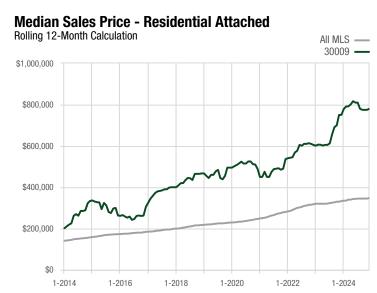
Includes Alpharetta and Milton in Fulton County

Residential Detached		December			Year to Date			
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change		
New Listings	13	8	- 38.5%	230	312	+ 35.7%		
Pending Sales	5	6	+ 20.0%	170	182	+ 7.1%		
Closed Sales	9	19	+ 111.1%	176	181	+ 2.8%		
Days on Market Until Sale	60	42	- 30.0%	36	40	+ 11.1%		
Median Sales Price*	\$1,379,401	\$750,000	- 45.6%	\$781,500	\$975,000	+ 24.8%		
Average Sales Price*	\$1,529,985	\$1,155,169	- 24.5%	\$1,035,657	\$1,203,830	+ 16.2%		
Percent of List Price Received*	99.7%	97.0%	- 2.7%	99.0%	98.5%	- 0.5%		
Inventory of Homes for Sale	32	45	+ 40.6%		_	_		
Months Supply of Inventory	2.3	3.0	+ 30.4%		_	_		

Residential Attached		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	6	16	+ 166.7%	290	338	+ 16.6%	
Pending Sales	8	19	+ 137.5%	212	216	+ 1.9%	
Closed Sales	18	13	- 27.8%	221	202	- 8.6%	
Days on Market Until Sale	55	35	- 36.4%	44	47	+ 6.8%	
Median Sales Price*	\$712,500	\$800,000	+ 12.3%	\$750,483	\$780,000	+ 3.9%	
Average Sales Price*	\$713,071	\$755,012	+ 5.9%	\$725,712	\$778,697	+ 7.3%	
Percent of List Price Received*	97.9%	97.6%	- 0.3%	98.9%	98.1%	- 0.8%	
Inventory of Homes for Sale	51	58	+ 13.7%		_	_	
Months Supply of Inventory	2.9	3.2	+ 10.3%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.