Local Market Update – December 2024A Research Tool Provided by First Multiple Listing Service



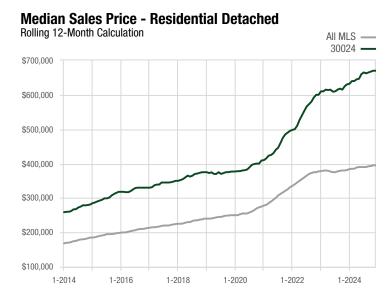
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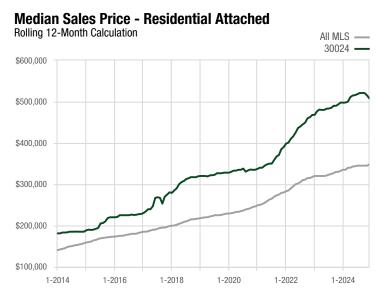
Includes Suwanee in Gwinnett County and Johns Creek in Fulton County

Residential Detached		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	36	31	- 13.9%	890	1,056	+ 18.7%	
Pending Sales	31	30	- 3.2%	791	810	+ 2.4%	
Closed Sales	41	60	+ 46.3%	788	808	+ 2.5%	
Days on Market Until Sale	32	35	+ 9.4%	27	22	- 18.5%	
Median Sales Price*	\$645,285	\$657,500	+ 1.9%	\$630,550	\$670,000	+ 6.3%	
Average Sales Price*	\$742,802	\$735,532	- 1.0%	\$726,283	\$761,419	+ 4.8%	
Percent of List Price Received*	98.9%	97.7%	- 1.2%	100.0%	99.7%	- 0.3%	
Inventory of Homes for Sale	79	106	+ 34.2%		_	_	
Months Supply of Inventory	1.2	1.6	+ 33.3%		_	_	

Residential Attached		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	11	15	+ 36.4%	222	249	+ 12.2%	
Pending Sales	11	12	+ 9.1%	188	166	- 11.7%	
Closed Sales	19	17	- 10.5%	199	164	- 17.6%	
Days on Market Until Sale	85	43	- 49.4%	46	39	- 15.2%	
Median Sales Price*	\$527,350	\$500,000	- 5.2%	\$498,000	\$508,000	+ 2.0%	
Average Sales Price*	\$513,270	\$481,141	- 6.3%	\$492,311	\$505,809	+ 2.7%	
Percent of List Price Received*	98.5%	98.4%	- 0.1%	99.2%	99.1%	- 0.1%	
Inventory of Homes for Sale	26	41	+ 57.7%		_	_	
Months Supply of Inventory	1.7	3.0	+ 76.5%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.