

Local Market Update – December 2024

A Research Tool Provided by First Multiple Listing Service



30071

Includes Norcross in Gwinnett County

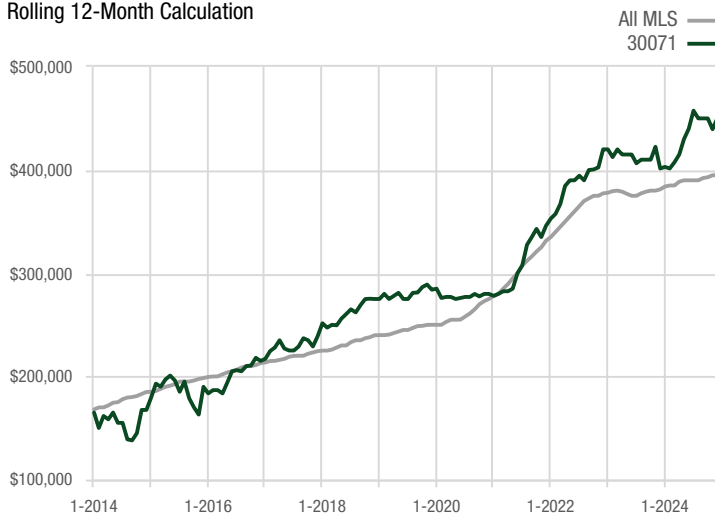
| Residential Detached | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2023 | 2024 | % Change | Thru 12-2023 | Thru 12-2024 | % Change |
| New Listings | 7 | 9 | + 28.6% | 151 | 162 | + 7.3% |
| Pending Sales | 9 | 9 | 0.0% | 122 | 119 | - 2.5% |
| Closed Sales | 9 | 13 | + 44.4% | 122 | 118 | - 3.3% |
| Days on Market Until Sale | 50 | 25 | - 50.0% | 35 | 25 | - 28.6% |
| Median Sales Price* | \$360,000 | \$470,000 | + 30.6% | \$401,450 | \$450,000 | + 12.1% |
| Average Sales Price* | \$453,497 | \$504,692 | + 11.3% | \$486,300 | \$518,858 | + 6.7% |
| Percent of List Price Received* | 97.4% | 99.2% | + 1.8% | 99.2% | 99.0% | - 0.2% |
| Inventory of Homes for Sale | 12 | 18 | + 50.0% | — | — | — |
| Months Supply of Inventory | 1.2 | 1.8 | + 50.0% | — | — | — |

| Residential Attached | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2023 | 2024 | % Change | Thru 12-2023 | Thru 12-2024 | % Change |
| New Listings | 2 | 1 | - 50.0% | 91 | 107 | + 17.6% |
| Pending Sales | 7 | 6 | - 14.3% | 72 | 80 | + 11.1% |
| Closed Sales | 4 | 7 | + 75.0% | 70 | 79 | + 12.9% |
| Days on Market Until Sale | 27 | 23 | - 14.8% | 20 | 24 | + 20.0% |
| Median Sales Price* | \$349,000 | \$400,000 | + 14.6% | \$308,500 | \$311,500 | + 1.0% |
| Average Sales Price* | \$353,250 | \$420,571 | + 19.1% | \$345,094 | \$327,000 | - 5.2% |
| Percent of List Price Received* | 95.9% | 100.4% | + 4.7% | 99.3% | 98.4% | - 0.9% |
| Inventory of Homes for Sale | 7 | 10 | + 42.9% | — | — | — |
| Months Supply of Inventory | 1.2 | 1.5 | + 25.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

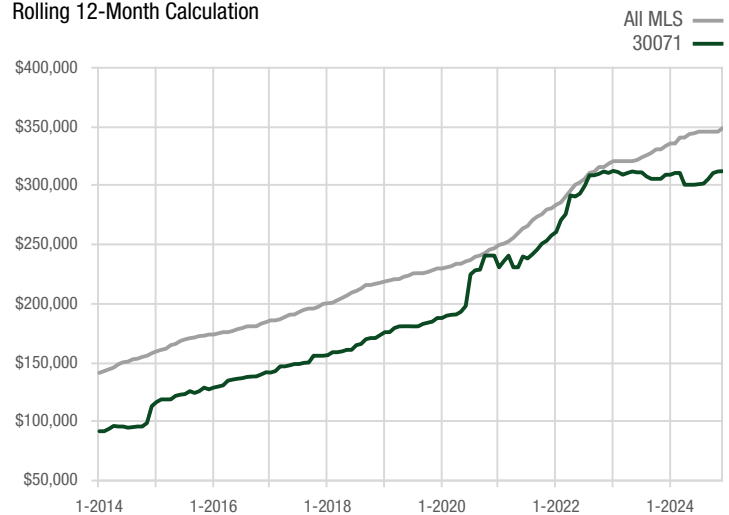
Median Sales Price - Residential Detached

Rolling 12-Month Calculation



Median Sales Price - Residential Attached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.