Local Market Update – December 2024A Research Tool Provided by First Multiple Listing Service



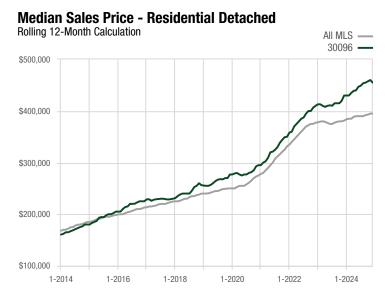
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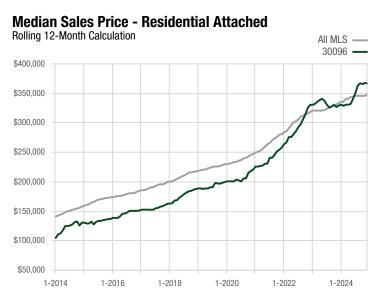
Includes Duluth, Peachtree Corners and Berkeley Lake in Gwinnett County

Residential Detached		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	27	18	- 33.3%	468	508	+ 8.5%	
Pending Sales	32	19	- 40.6%	393	365	- 7.1%	
Closed Sales	29	23	- 20.7%	387	361	- 6.7%	
Days on Market Until Sale	41	21	- 48.8%	24	27	+ 12.5%	
Median Sales Price*	\$500,000	\$429,900	- 14.0%	\$430,000	\$455,000	+ 5.8%	
Average Sales Price*	\$559,932	\$473,161	- 15.5%	\$491,857	\$516,919	+ 5.1%	
Percent of List Price Received*	101.1%	100.0%	- 1.1%	100.2%	99.7%	- 0.5%	
Inventory of Homes for Sale	42	52	+ 23.8%		_	_	
Months Supply of Inventory	1.3	1.7	+ 30.8%		_	_	

Residential Attached		December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change	
New Listings	7	11	+ 57.1%	183	220	+ 20.2%	
Pending Sales	7	7	0.0%	171	162	- 5.3%	
Closed Sales	17	18	+ 5.9%	168	163	- 3.0%	
Days on Market Until Sale	58	34	- 41.4%	47	39	- 17.0%	
Median Sales Price*	\$474,430	\$371,250	- 21.7%	\$328,500	\$366,000	+ 11.4%	
Average Sales Price*	\$423,845	\$407,278	- 3.9%	\$358,961	\$388,145	+ 8.1%	
Percent of List Price Received*	99.7%	98.6%	- 1.1%	99.0%	98.8%	- 0.2%	
Inventory of Homes for Sale	22	29	+ 31.8%		_	_	
Months Supply of Inventory	1.5	2.1	+ 40.0%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.