

RUIZ REPORT RUTHERFORD COUNTY June, 2025 Vol 47.

10 slides with *everything* you need to know about your local residential real estate market.

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Rutherford County Ruiz Report June, 2025

Dwell Realty Group

Understanding the local real estate market is one of the most important aspects of buying or selling a home. Whether you're debating how much to offer or if you should accept an offer you've received, market knowledge is power.

Making an informed decision involves staying current with both the "macro-market" as well as the "micro-market" for your unique situation. As top real estate agents one of the most important things we can do for our clients is to empower them with that same information.

With that in mind we have commissioned this month's Ruiz Report to make sure you're as up to date as possible with current local market conditions, using accurate data directly from the MLS. Clicking any of the links on slide 4 will take you directly to properties on our website.

We are always available to answer any questions. Feel free to call us at (828)210-3898 or send us an email at **info@dwellavl.com**.

Sincerely, Dwell Realty Group



DWELL

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At A Glance: Activity (vs. last month) (vs. this month last year)

NEW LISTINGS 99 $\stackrel{\checkmark}{\checkmark} 24\%$ 12% UNDER CONTRACT $66 \stackrel{6\%}{\checkmark} \frac{6\%}{13\%}$



Rutherford added **33 more** listings to the market than it took off (put under contract), **increased the overall supply**. Home sales (*closings*) **increased** in June, just remember that many of those homes went under contract in a *previous* month.

At A Glance: Velocity (vs. last month) (vs. this month last year)

MEDIAN DOMMO. ACTIVE LISTINGSMO. INVENTORY $45 \stackrel{1}{\ \ 246\%} \quad 246\%$ $468 \stackrel{3\%}{\ \ 32\%} \quad 6.5 \stackrel{6\%}{\ \ 61\%}$

Overall activity was **3 increased%** compared to May, 50% of homes went under contract in **45-days or less**, and at this rate there's about **6.5-months of supply** to go around.

June was a *neutral* market.

Amount for month + / - Change + / - Change vs. last month // % Change vs. this month // last year

At A Glance: Pricing (vs. last month) (vs. this month last year)

AVG. LIST / SALE AVG. SALE PRICE ORIG. LIST / SALE $92\% \approx 0\%$ $95\% \overset{\checkmark}{\sim} 2\%$ $351k ^{10/0}$

The average price of a home in Rutherford County was \$3k more than it was this time last year. On average, properties are selling for 95% of their list price at the time the offer was made, and 92% of the price they originally listed for.

> % Change vs. last month Amount for month +/-Change % Change vs. this month last year

Click to see properties!

Rutherford In June

Price Range	Active Listings	New Listings	Under Contract	Under Contract (%)	Pending Ratio*	Homes Sold	Avg. Sales Price	Avg. List/Sale	Avg. DOM	Median DOM	Months of Inventory	Expired Listings	Listings Withdrav
<u>\$0 - \$99K</u>	16	5	4	6%	25%	2	\$73,000	99%	23	18	3.60	1	N/A
<u>\$100K - \$124K</u>	3	1	2	3%	75%	1	\$95,000	90%	106	106	0.86	N/A	N/A
<u> \$125K - \$149K</u>	12	4	3	5%	23%	2	\$145,000	104%	67	32	4.00	N/A	N/A
<u> \$150K - \$174K</u>	14	3	6	9%	47%	4	\$157,500	95%	55	37	2.40	N/A	N/A
<u> \$175K - \$199K</u>	9	3	1	2%	23%	2	\$194,950	103%	48	48	1.88	N/A	N/A
<u>\$200K - \$249K</u>	42	9	12	18%	41%	7	\$225,558	98%	55	54	3.27	2	N/A
<u>\$250K - \$299K</u>	53	12	10	15%	25%	13	\$264,525	93%	46	26	4.50	1	N/A
<u> \$300К - \$349К</u>	41	5	2	3%	15%	3	\$319,500	100%	27	27	7.16	1	N/A
<u> \$350K - \$399K</u>	55	12	4	6%	13%	6	\$366,567	97%	52	47	8.91	1	N/A
<u> \$400K - \$449K</u>	37	5	5	8%	19%	5	\$422,800	96%	41	37	10.29	N/A	N/A
<u> \$450K - \$499K</u>	30	4	3	5%	20%	4	\$465,125	95%	146	94	6.70	4	N/A
<u> \$500К - \$599К</u>	43	13	5	8%	15%	8	\$556,232	98%	112	85	12.00	N/A	N/A
<u> \$600К - \$699К</u>	27	7	1	2%	11%	1	\$620,000	92%	59	59	15.79	N/A	N/A
<u> \$700К - \$999К</u>	54	11	6	9%	13%	1	\$680,000	92%	79	50	17.62	N/A	N/A
<u>1M+</u>	32	5	2	3%	6%	2	\$975,000	89%	205	205	19.33	N/A	N/A
County	468	99	66		20%	61	\$350,834	95%	72	45	6.49	10	N/A

<u>Learn the lingo</u>

Active Listings: This is the total number of listings that were for sale at any given point during the month.

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Under Contract: This is the total **number** of listings that accepted an offer to purchase *during the month*.

Under Contract (%): This is the "Under Contract" column represented as a **percentage** of the county.

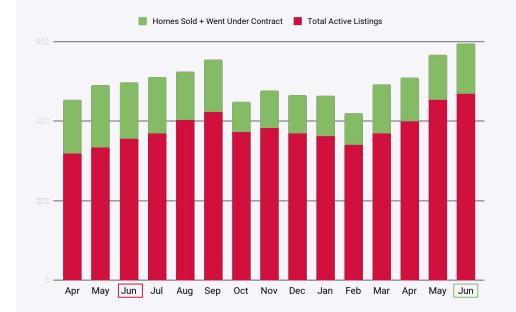
Pending Ratio: This ratio is calculated using a **snapshot** taken at 11:59pm on the last day of the month. It used to show a price range's competitiveness by comparing the number of listings under contract to the total number of listings on the market at the time the snapshot was taken (active + under contract).

Months of inventory represents how long it would take to deplete the current inventory assuming no new homes are put on the market. It's commonly used to determine the health of a particular market.

Between 0-4 months of inventory is considered a seller's market because supply is relatively low, which means that sellers have more control to set terms or raise prices. 5-7 months signals a *balanced* market - there is a healthy mix of buyers and sellers. 8 or more months of inventory indicates a buyer's market, which means buyers have more negotiating power.

Seller's Market Buyer's Market

Volume & Activity

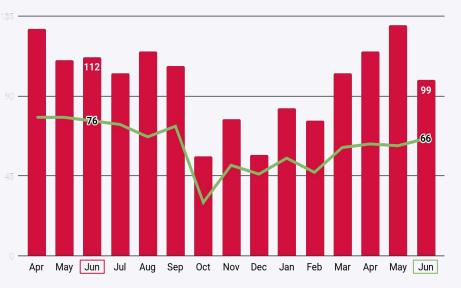


- → The number of active listings increased by 3% in June. Total Active listings, the number of properties listed for sale at any point during the month, was up 32% compared to last year.
- → Total homes under contract increased 6% from last month, but Rutherford had 13% less homes under contract in June than it did this time last year.
- → Overall volume was up 2% from last month and up 17% from this time last year.

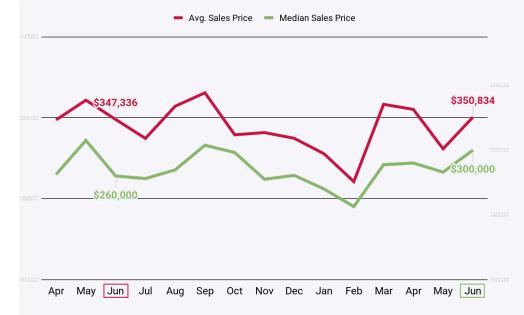
Listings & Pendings

- → New listings decreased 24% from last month, and were down 12% from last June's numbers.
- → 6% more homes went under contract, but Rutherford had less homes going under contract than this month last year, down 13%.
- → Pro Tip: keeping an eye on the difference between homes added to the market (new listings) and those taken off (by going under contract) is the best way to gauge supply & demand!

📕 New Listings 🛛 💻 Went Under Contract





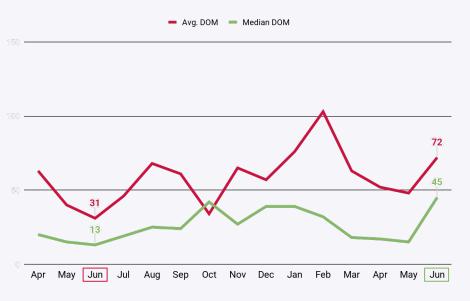


The **median price** is the "middle price," meaning half of the homes sold during the month were cheaper and half were more expensive than the median. The **average price** is the total sales divided by number of sales.

- → The average home price in Rutherford County increased 16%, and homes were valued 1% higher compared to last June.
- The positive home value appreciation trend seems to be holding despite interest rates.
 Pro Tip: monthly price fluctuations are less indicative than annual trends for understanding market shifts!
- → The consistently higher average vs. median home price tells us that **Rutherford's** high-end market is strong, with prices significantly higher than the rest of the market.

Days On Market

- → On average, homes took 24-days longer to go under contract than they did in May, and the *median* days it took to sign a purchase contract was 45-days (!!!).
- → Homes between \$0-99k sold fastest in June, with a median 18-days on the market, followed by homes in the \$300-349k range, which took a median of 26-days.
- → Homes in Rutherford are selling quickly due to a combination of extremely low inventory and high demand for homes.



The **median DOM** is the "middle DOM," meaning half of the homes during the month went UC faster and half took longer than the median. The **average DOM** is the total DOM divided by number of sales.

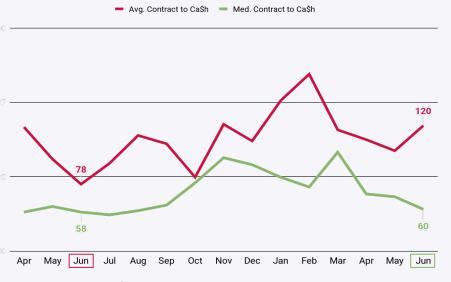
Contract To Close



- → Contract to close time took an average of 6-days less compared to last month, which was 2-days slower compared to last June.
- → Homes valued valued between \$200k-249k took among the longest to close. June closings data put that segment at around 89-days, on average.
- → Homes valued valued between \$300k-349k closed fastest, closing in ~25-days, on average.

Contract To Ca\$h

- → Sellers got paid an average of 18-days slower after listing their homes according to June sales data, and 42-days slower than Jun., 2023.
- → This increase was mostly due to an increase in time spent on the market (DOM) since the time spent during the contract to close process came down.
- → Homes valued valued between \$300k-349k sold fastest, averaging 43-days, followed by the valued between \$175k-199k price range which took 59-days, on average.



The **median Contract to Ca\$h** is the "middle number," meaning half of the homes that closed during the month got paid faster faster and half took longer than the median. The **average Contract to Ca\$h** is the total time it took across all price ranges divided by number of sales.

Methodology

Data for this report was pulled from Canopy MLS for Single Family and Condo/Townhouse properties on July 3rd, 2025. Realtors are required to update their transactions on the MLS within 48hrs, so while most records for the month should have been accounted for, any updates that occured after the report was pulled will not have made the cut. This should not have a material effect on the data given the overall volume of transactions.

Please send me an <u>e-mail</u> if you have any comments, questions, requests, or corrections.

See below for some relevant formulas.

 Months Inventory =
 Active Listings This Month
 Pending =
 Under Contract End Of Month

 12-Month Pending Homes Average
 Active End Of Month
 Active End Of Month